

VIRINCHI HEALTH CARE PRIVATE LIMITED

CIN: U85100TG2013PTC091707

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POLICY ON CORPORATE SOCIAL RESPONSIBILITY (CSR)

1. TITLE AND APPLICABILITY:

Virinchi Health Care Private Limited ("Virinchi Health Care" or "Company") has prepared the CSR Policy ("Policy") in alignment with its objective, principles and values, delineating its responsibility as a socially and environmentally responsible corporate citizen. The Policy lays down the principles and mechanisms for undertaking various programs in accordance with the requirements provided under Section 135 of The Companies Act 2013, read with Schedule VII to the Companies Act 2013 and The Companies (Corporate Social Responsibility Policy) Rules, 2014 (together referred as "Legal Provisions"). The Policy shall apply to all the CSR projects, programs and activities undertaken by the Company at various locations in India for the benefit of diverse sections of the society.

2. APPROVAL OF CSR POLICY:

The Board of the Directors of the Company ("Board") has formulated and approved this Policy. The Board may amend the Policy as may be required from time to time. Any or all provisions of this Policy are subject to the applicable provisions of the Companies Act, 2013 and any subsequent amendments thereof made from time to time.

3. CSR MISSION STATEMENT:

- i) Improving access to basic healthcare facilities for economically weaker sections of society and at times of disaster;
- ii) Extending Comprehensive Integrated Healthcare Services to the community;
- iii) Strive for socio-economic development thereby reducing inequality between rich and poor.

4. CSR FOCUS AREAS:

Virinchi Health Care expects to make interventions and investments for improving the quality of life of the people by focusing on the social causes. The specific programs/activities under these focus areas will be finalised during each year and submitted for approval of the Board. The on-going CSR Programs of the Company with their execution modalities and implementation schedules is appended below. The Company may take up other projects, programs or activities relating to entries as per Schedule VII of the Companies Act as it may consider appropriate from time to time, which may include but not be limited to the following areas.

The Company may undertake one or more of the following activities, directly or in collaboration with implementation agencies and/or NGOs:

S.No	BRIEF DESCRIPTION
1)	Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
2)	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
3)	Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4)	Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water “including contribution to the Clean Ganga Fund setup by the Central Government for rejuvenation of river Ganga;

S.No	BRIEF DESCRIPTION
5)	Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6)	Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
7)	Training to promote rural sports, nationally recognized sports, Paralympics sports and Olympic sports;
8)	Contribution to PM's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, Scheduled Tribes, other backward classes, minorities and women;
9)	<p>a)Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and</p> <p>b)Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs)</p>
10)	Rural development projects.
11)	Slum area development.
12)	Disaster management, including relief, rehabilitation and reconstruction activities.

5. EXCLUSIIONS:

- i) The CSR activities (either new or ongoing) shall be undertaken by the Company in accordance with this policy and shall exclude activities undertaken in pursuance of its normal course of business.
- ii) Subject to the provisions of section 135(5) of the Act, the CSR projects or programs or activities undertaken in India only shall qualify for CSR expenditure.
- iii) The CSR programs or projects or activities that benefit only the employees of the Company and their families shall not be considered as CSR activities in accordance with the Act.
- iv) Contribution of any amount directly or indirectly to any political party under section 182 of the Act shall not be considered as CSR activity.
- v) Companies may build CSR capacities of their own personnel as well as those of their implementing agencies through Institutions with established track records of at least three financial years but such expenditure including expenditure on administrative overheads shall not exceed five percent of total CSR expenditure of the company in one financial year.
- vi) Any surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of a company.

6. CSR EXPENDITURE:

- a) As per the provisions of Companies Act, 2013, the Board shall ensure that the Company spends in every financial year, at least 2% of the average net profits of the Company made during the three immediately preceding financial years.
- b) The Board shall consider and approve the amount of expenditure for project wise to be incurred annually.
- c) CSR expenditure shall include all expenditure including contribution to corpus, for projects or programs relating to CSR activities approved by the Board, but does not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Act.

7. MODALITIES OF EXECUTION AND IMPLEMENTATION:

i) The Board may approve and decide to undertake its CSR activities through

a) the Company; (or)

b) a registered trust or a registered society or a company established by the company or its holding or subsidiary or associate company under section 8 of the Act or otherwise subject to following conditions:

- ❖ If such trust, society or company is not established by the company or its holding or subsidiary or associate company, it shall have an established track record of three years in undertaking similar programs or projects;
- ❖ The company has specified the project or programs to be undertaken through these entities, the modalities of utilization of funds on such projects and programs and the monitoring and reporting mechanism; (or)

c) Collaboration with other companies in such manner that the Board or CSR Committees of respective companies are in a position to report separately on such CSR activities in accordance with CSR Rules.

8. MONITORING THE CSR POLICY:

The Board of Directors shall periodically monitor the implementation of the projects / programs / activities undertaken by the Company relating to the progress of CSR activities.

9. REPORTING:

The Board's report shall include the following particulars:

- A brief outline of the company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs;
- The composition of the CSR Committee;
- Average net profit of the company for last three financial years;
- Prescribed CSR Expenditure (2% of the amount of the net profit for the last 3 financial years);
- Details of CSR spent during the financial year;
- In case the company has failed to spend 2% of the average net profit of the last three financial years, reasons thereof;
- A responsibility statement of the Board or CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

10. CONCLUSION:

- CSR Policy is subject to revision/amendment in accordance with the guidelines as may be issued by the Government, from time to time.
- The Board may review the policy from time to time based on changing needs and aspirations of the target beneficiaries and make suitable modifications, as may be necessary.