



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
VIRINCHI HEALTHCARE PRIVATE LIMITED**
Report on the Audit of Financial Statements

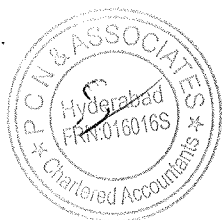
Opinion

We have audited the accompanying financial statements of **VIRINCHI HEALTHCARE PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("IndAS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





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Key Audit Matters

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Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matter.

Depending on the facts and circumstances of the entity and the Audit, there are no key audit matters to communicate in the Audit Report

Information Other than the Financial Statements and Auditor's Report Thereon

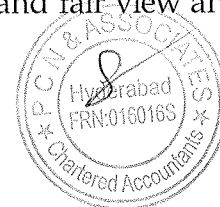
The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report there on.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion there on .In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes inequity and cash flows of the Company in accordance with the IndAS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a





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material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in: (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.





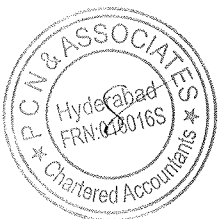
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Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid financial statements comply with the IndAS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, during the year the Company has not paid remuneration to its directors. Hence the provisions of section 197 of the Act are not applicable.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

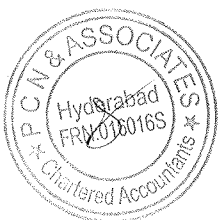




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- i. The Company does not have pending litigations which would have impact on its financial position.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- v. The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- vi. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations above (iv) and (v) under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.
- vii. The company has not declared or paid any dividend during the year





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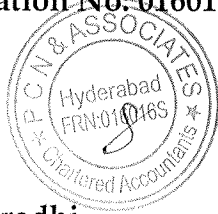
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For P C N & Associates,

Chartered Accountants

Firm's Registration No: 016016S

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M. Mohana Saradhi

Partner

Membership No: 244686

UDIN: 22244686AMKSMP2724

Place: Hyderabad

Date: 18-05-2022



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ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **VIRINCHI HEALTHCARE PRIVATE LIMITED** of even date

Report on the Internal Financial Controls over Financial Reporting under Clause

(i) Of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

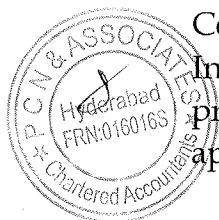
We have audited the internal financial controls over financial reporting of **VIRINCHI HEALTHCARE PRIVATE LIMITED** ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information , as required under the Companies Act,2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act,2013, to the extent applicable to an audit of internal financial controls. Those Standards and the





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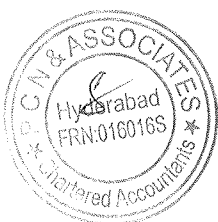
Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.





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Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For P C N & Associates,
Chartered Accountants**

Firm's Registration No: 016016S

M. Mohana Saradhi

M. Mohana Saradhi

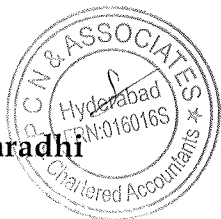
Partner

Membership No: 244686

UDIN: 22244686AMKSMP2724

Place: Hyderabad

Date: 18-05-2022





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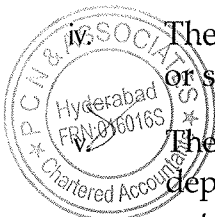
ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of VIRINCHI HEALTHCARE PRIVATE LIMITED of even date

- i. In respect of the Company's Property, Plant & Equipment:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
(B) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) As explained to us, Property Plant & Equipment have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable.
 - (c) According to the information and explanations given to us, the records examined by us based on the examination of the title deeds of immovable properties, they are held in the name of the company.
 - (d) According to the information and explanations given to us and on the basis of our examination of records, the company has not revalued the Property Plant and Equipment or intangible assets during the period under review.
 - (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.
- ii. The physical verification of inventory has been conducted at reasonable intervals by the management during the year and no material discrepancies were noticed on such verification.
- iii. The company has not granted any loans, secured or unsecured, to companies, firms, and Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

The company has not granted any loans or made Investment or provided any guarantee or security to the parties covered under section 185 and 186 of the Companies Act, 2013.

The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2022 and therefore, the provisions of the clause (v) of the Order are not applicable to the Company.





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- vi. The maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. The company has been maintaining the applicable cost records.
- vii. According to the information and explanations given to us, in respect of statutory dues:
- (a) The Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, as applicable to it with the appropriate authorities.
 - (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.
 - (c) According to the information and explanation given to us and based on the records of the company examined by us, there are no dues of Income Tax, Goods and Service Tax and Customs Duty which have not been deposited as at March 31, 2022 on account of any dispute.
- viii. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the company does not have any transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act.
- ix. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and any other Lenders.
- (b) The Company is not declared as wilful defaulter by any bank or financial Institution or other lenders.
- (c) The Term loans were applied for the purpose for which the loans were obtained.
- x. (a) During the year the Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments).
- (b) The Company has not made any preferential allotment or private placement of shares or fully Convertible Debentures (partly or optionally convertible debentures) during the year under review.





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- xi. (a) According to the information and explanations given to us, No fraud by the company or on the company has been noticed or reported during the course of our Audit.
- (b) No Report has been filed in form ADT-4 with the Central Government as prescribed under Sub section (12) of Section 143 of the companies Act, 2013.
- (c) According to the information and explanations given to us, The Company has not received any Whistle-blower complaints during the year
- xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it.
- xiii. The Company has entered into transactions with related parties in compliance with the provisions of section 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Indian Accounting standard (Ind AS) 24, related party disclosures specified under section 133 of the Act, read with relevant rules issued there under.
- xiv. The company has an internal audit system which commensurate with the size and nature of its business.
- xv. The Company has not entered into non-cash transactions with its directors or persons connected with him.
- xvi. (a) The Company is not required to be registered under section 45-IA of The Reserve Bank of India Act 1934.
- (b) The Company has not conducted any Non banking financial or Housing finance activities without a valid certificate of Registration from the Reserve Bank of India as per Reserve Bank of India Act, 1934.
- (c) The Company is not a Core Investment Company (CIC) as defined by the Reserve Bank of India.
- (d) The Company is not part of any Group. Therefore the requirement of Paragraph 3(xvi)(d) is not applicable to the company.





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- xvii. The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, based on our knowledge of the Board of Directors' and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report and company is capable of meeting its liabilities existing at the date of balance sheet.

For P C N & Associates,

Chartered Accountants

Firm's Registration No:016016S

M. Mohana saradhi

Partner

Membership No:244686

UDIN: 22244686AMKSMP2724



Place:Hyderabad

Date: 18-05-2022

M/s. VIRINCHI HEALTHCARE PVT LTD

Cash Flow Statement for the Year Ended 31st March 2022
(Rs. In Lakhs except No of Shares & Per share data unless otherwise specified)

Particulars	Mar 31,2022	Mar 31,2021
A. Cash Flow from Operating Activities:		
Net Profit/ (Loss) before taxation and extraordinary items	809.66	410.48
Adjustments for:		
Depreciation	2151.51	2066.90
Amortization expenses	9.50	9.50
Interest expenses	2337.04	2579.59
Changes in Reserves on account of Leased Assets	-	-716.45
Changes in Deferred Tax Asset/Liability	1053.36	1217.44
Operating Profit before Working Capital Changes	6361.07	5567.46
Change in Operating Assets & Liabilities		
Trade and Other Receivables Including Inventory	-1600.00	-958.06
Trade and Other Payables	192.96	6700.79
Cash Generated from Operations	4954.04	11310.19
Taxation for the year	1174.81	1287.88
Net Cash from Operating Activities	3779.22	10022.31
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	-1510.16	-6261.21
Payment for Investments	46.35	6.33
Net Cash used in Investing Activities	-1463.81	-6254.88
C. Cash Flow From Financial Activities:		
Proceeds from Equity Shares	-	-
Interest paid	-2337.04	-2579.59
Long Term Borrowings paid	-494.56	-223.64
Net Cash used in Financing Activities	-2831.59	-2803.23
Net increase / (Decrease) in cash and cash equivalents	-516.18	964.21
Cash and Cash equivalents as at Beginning of the Year	1444.83	480.62
Cash and Cash equivalents as at End of the Year	928.65	1444.83

Notes referred to above form an integral part of the Financial Statements

As per our Report of Even Date

For and on behalf of the Board
For Virinchi Healthcare Pvt Ltd

FOR PCN & Associates

Chartered Accountants

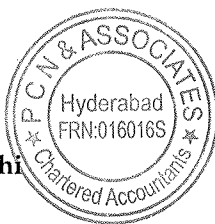
Firm Registration No.016016S

UDIN:

M. Mohana Saradhi

Partner

M. No. 244686



M.V. Srinivasa Rao

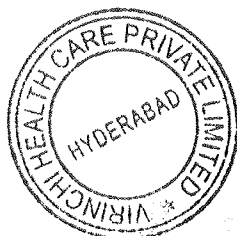
Director

DIN: 00816334

K. Sri Kalyan

Director

DIN: 03137506



Ravindranath Tagore Kolli

(Company Secretary)

M No. A18894

Place : Hyderabad

Date: 18th May 2022

M/s. VIRINCHI HEALTHCARE PVT LTD

BALANCE SHEET AS AT 31st MARCH 2022

(Rs. In Lakhs except No of Shares & Per share data unless otherwise specified)

PARTICULARS	Note No.	Mar 31,2022	Mar 31,2021
ASSETS			
1) NON CURRENT ASSETS			
Property, Plant and Equipment	1	18781.96	20168.48
Right of Use Asset	1	4773.17	4917.80
Intangible Assets	1	1063.03	173.23
Capital Work in Progress		-	-
Financial Assets			
i) Investments	2	52.68	6.33
ii) Trade Receivables		-	-
iii) Loans		-	-
iv) Other financial Assets		-	-
Deferred Tax Assets (Net)		-	-
Long Term Loans and Advances	3	320.37	68.85
Other Non-Current assets	4	446.25	64.03
2) CURRENT ASSETS			
Inventories		1426.57	1235.68
Financial assets			
i)Investment		-	-
ii)Trade Receivables	5	2139.46	1650.37
iii) Cash and Cash Equivalents	6	928.65	1444.83
iv) Short Term Loans and Advances	7	923.88	859.34
v)Other financial assets		-	-
Current Tax Assets (Net)		-	-
Other Current Assets	8	693.27	573.73
Total Assets		31549.28	31162.67
EQUITY AND LIABILITIES			
1) Equity			
Equity Share Capital	9	543.60	543.60
Other Equity	10	3903.47	4268.63
2) Non-Current Liabilities			
Financial Liabilities			
i) Long Term Borrowings	11	14313.13	14807.69
ii) Trade Payables		-	-
iii) Other financial liabilities		-	-
Long term Provisions	12	201.03	169.15
Deferred tax liabilities (net)	13	1162.05	108.68
Lease Liability	14	6742.01	6670.69
3) Current Liabilities			
Financial Liabilities			
i) Short term Borrowings	15	3091.98	2863.76
ii)Trade Payables	16	519.14	611.13
iii) Other financial liabilities		-	-
Short term Provision	17	1072.88	1119.34
Other current liabilities		-	-
Current tax liabilities (net)		-	-
Total Equity & Liabilities		31549.28	31162.67

Notes referred to above form an integral part of the Financial Statements

As per our Report of Even Date

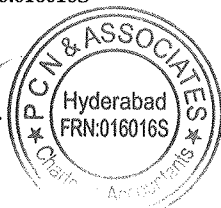
FOR PCN & Associates

Chartered Accountants

Firm Registration No.016016S

UDIN:

M. Mohana Saradhi
Partner
M. No. 244686



Place : Hyderabad
Date: 18th May 2022

For and on behalf of the Board

For Virinchi Healthcare Pvt Ltd

M.V.Srinivasa Rao

Director

DIN: 00816334

K. Sri Kalyan

Director

DIN: 03137506

Ravindranath Tagore Kolli
(Company Secretary)

M No.A18894

M/s. VIRINCHI HEALTHCARE PVT LTD

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2022

(Rs. In Lakhs except No of Shares & Per share data unless otherwise specified)

Particulars	Note No	Mar 31,2022	Mar 31,2021
Revenue from operations	18	17939.46	16085.19
Other Income	19	43.96	39.96
Total Income		17983.43	16125.15
Expenses:			
Purchases	20	2784.47	2602.83
Changes in Inventory		-190.88	-296.26
Employee Benefit Expenses	21	2642.15	2503.65
Depreciation	1	2151.51	2066.90
Amortisation Expenses		9.50	9.50
Finance Cost	22	2337.04	2579.59
Administrative Expenses and Other Operating Expenses	23	7439.98	6248.46
Total Expenses		17173.77	15714.68
Profit/ (loss) before exceptional items and tax		809.66	410.48
Exceptional Items		-	-
Profit before extraordinary items and tax		809.66	410.48
Prior Period Items		-	347.22
Profit/ (loss) before tax		809.66	63.26
Tax expense:			
Current Tax		121.45	70.44
Deferred tax Liability/(Asset)		1053.36	1217.44
Profit(Loss) from the period from continuing operations		-365.15	-1224.62
Profit/ (loss) from discounting operations (after tax)			
Profit/(Loss) for the period		-365.15	-1224.62
Minority Interest		-	-
Total Comprehensive Income for the period		-365.15	-1224.62
Earning Per Equity Share:			
(1) Basic		(6.72)	(22.53)
(2) Diluted		(6.72)	(22.53)

Notes referred to above form an integral part of the Financial Statements

As per our Report of Even Date

For and on behalf of the Board

FOR PCN & Associates

For Virinchi Healthcare Pvt Ltd

Chartered Accountants

Firm Registration No.016016S

UDIN:

M. Mohana Saradhi
Partner

M. No. 244686

Place : Hyderabad

Date: 18th May 2022

M.V.Srinivasa Rao
Director

DIN: 00816334

K. Sri Kalyan
Director

DIN: 03137506

Ravindranath Tagore Kolli
(Company Secretary)

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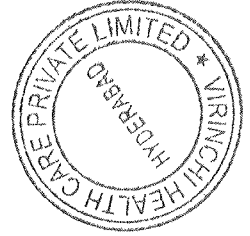
Notes to financial statements for the year ended March 31, 2022

(Rs. In Lakhs except No of Shares & Per share data unless otherwise specified)

Note No.1 (1)

The changes in the carrying value of property, plant and equipment are as follows

Property, Plant and Equipment	Buildings	Electrical Equipment	Furniture and Fixtures	Hospital Equipment	Plant & Machinery	Office equipment	Vehicles	Computer Hardware	Total
Cost									
As at March 31, 2020	8955.01	1320.84	1918.06	12709.50	443.30	188.93	48.93	237.41	25821.98
Additions	111.85	2.50	12.53	1496.32	2.31	.05	10.39	8.38	1644.32
Disposals	-	-	-	-	-	-	-	-	-
As at March 31, 2021	9066.86	1323.33	1930.60	14205.82	445.61	188.98	59.31	245.79	27466.30
Additions	35.66	.00	21.78	374.37	.00	9.42	17.93	1.68	460.83
Disposals	-	-	-	-	-	-	-	-	-
As at March 31, 2022	9102.52	1323.33	1952.38	14580.19	445.61	198.40	77.24	247.47	27927.13
Depreciation									
As at March 31, 2020	919.83	370.27	557.57	3302.59	104.60	89.60	31.82	224.10	5600.38
Charge for the period	294.44	102.73	148.83	1072.90	45.14	24.02	6.96	2.43	1697.44
Disposals	-	-	-	-	-	-	-	-	-
As at March 31, 2021	1214.27	473.00	706.40	4375.49	149.74	113.62	38.78	226.53	7297.82
Charge for the period	307.22	102.73	148.55	1210.10	45.27	21.40	8.43	3.66	1847.35
Disposals	-	-	-	-	-	-	-	-	-
As at March 31, 2022	1521.48	575.73	854.95	5585.59	195.01	135.02	47.21	230.19	9145.17
Net Block									
As at March 31, 2022	7581.04	747.61	1097.43	8994.60	250.60	63.38	30.03	17.28	18781.96
As at March 31, 2021	7852.59	850.33	1224.20	9830.33	295.87	75.36	20.53	19.26	20168.48



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Note No 1(2): Right of Use Asset

Following are the changes in the carrying value of right of use assets for the year ended March 31, 2022:

Particulars	Category of ROU asset			Total
	Land	Buildings	Medical Equipment	
Balance as at April 1, 2021	-	4918.78	289.40	5217.18
Additions	-	.00	105.33	105.33
Deletion	-	-	-	-
Balance as at March 31, 2022	-	4918.78	394.73	5322.51
Depreciation as at April 1, 2021	-	245.74	53.63	299.38
Depreciation	-	125.51	124.45	249.96
Depreciation as at March 31, 2022	-	371.26	178.08	549.34
Balance as at March 31, 2022	-	4547.53	216.64	4773.17

Following are the changes in the carrying value of right of use assets for the year ended March 31, 2021:

Particulars	Category of ROU asset			Total
	Land	Buildings	Medical Equipment	
Balance as at April 1, 2020	-	-	-	-
Additions	-	4918.78	289.40	5208.18
Deletion	-	-	-	-
Balance as at March 31, 2021	-	4918.78	289.40	5217.18
Depreciation as at April 1, 2020	-	-	-	-
Depreciation	-	245.74	53.63	299.38
Depreciation as at March 31, 2021	-	245.74	53.63	299.38
Balance as at March 31, 2021	-	4673.04	235.76	4917.80

Note No 1 (3): Intangible Assets

Intangible Assets	Computer software	Total
As at March 31, 2020	393.38	393.38
Additions	-	-
Disposals	-	-
As at March 31, 2021	393.38	393.38
Additions	944.00	944.00
Disposals	-	-
As at March 31, 2022	1337.38	1337.38
Depreciation		
As at March 31, 2020	150.06	150.06
Charge for the period	70.09	70.09
Disposals	-	-
As at March 31, 2021	220.14	220.14
Charge for the period	54.20	54.20
Disposals	-	-
As at March 31, 2022	274.34	274.34
Net Block		
As at March 31, 2022	1063.03	1063.03
As at March 31, 2021	173.23	173.23



K. Ray

Notes forming part of Balance sheet

Note No. 2 Non Current Investments

PARTICULARS	Mar 31,2022	Mar 31,2021
Investment in Shri Ram Chits	52.68	6.33
Total	52.68	6.33

Note No. 3 Long Term Loans And Advances

PARTICULARS	Mar 31,2022	Mar 31,2021
Unsecured Security Deposits	320.37	68.85
Total	320.37	68.85

Note No. 4 Other Non Current Assets

PARTICULARS	Mar 31,2022	Mar 31,2021
Unamortised Expenses	446.25	64.03
Total	446.25	64.03

Note No. 5 Trade Receivables

PARTICULARS	Mar 31,2022	Mar 31,2021
Trade Receivables considered good - Secured Less: Allowance for expected credit loss Total Trade Receivables considered good - Secured	-	-
Trade Receivables considered good - Unsecured; Less: Allowance for expected credit loss Total Trade Receivables considered good - Unsecured	2139.46	1650.37
Total	2139.46	1650.37

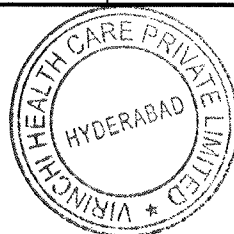
Trade Receivables ageing schedule as on March 31, 2022 :

Particulars	Less than 6 months	6 months -1 year	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	1759.60	379.86			2139.46
(ii) Undisputed Trade Receivables - which have significant increase in credit risk					-
(iii) Undisputed Trade Receivables - credit impaired					-
(iv) Disputed Trade Receivables-considered good					-
(v) Disputed Trade Receivables - which have significant increase in credit risk					-
(vi) Disputed Trade Receivables - credit impaired					-

Trade Receivables ageing schedule as on March 31, 2021 :

Particulars	Less than 6 months	6 months -1 year	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	1275.88	374.49			1650.37
(ii) Undisputed Trade Receivables - which have significant increase in credit risk					-
(iii) Undisputed Trade Receivables - credit impaired					-
(iv) Disputed Trade Receivables-considered good					-
(v) Disputed Trade Receivables - which have significant increase in credit risk					-
(vi) Disputed Trade Receivables - credit impaired					-

M. V. S.



K. Ray

Note No. 6 Cash and Cash Equivalents

PARTICULARS	Mar 31,2022	Mar 31,2021
a) Balances with banks :		
Current Accounts	54.25	499.00
b) Cash on hand	1.64	200.71
Sub Total	55.89	699.71
Other Bank Balances On Deposit Accounts		
12 Months from date of deposit	872.76	745.12
Sub Total	872.76	745.12
Total	928.65	1444.83

Note No. 7 Short Term Loans and Advances

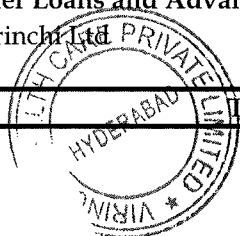
PARTICULARS	Mar 31,2022	Mar 31,2021
Unsecured		
Advances to Virinchi Subsidiaries	101.99	82.39
Others	821.89	776.95
Total	923.88	859.34

Note No. 8 Other Current Assets

PARTICULARS	Mar 31,2022	Mar 31,2021
Salary and Travel Advances	34.74	193.59
TDS Receivable	658.04	371.42
Prepaid Expenses	.49	8.72
Total	693.27	573.73

Note No. 11 Long Term Borrowings

PARTICULARS	Mar 31,2022	Mar 31,2021
Long Term Borrowings		
Secured		
a) Term Loans:		
From Banks		
M/s. Canara Bank, MCB, Hyderabad	3328.22	3106.13
M/s. Central Bank of India, Koti, Hyderabad	2406.65	2272.88
M/s. DBS Bank, Marredpally, Secunderabad	613.86	705.55
M/s. PNB, Ameerpet, Hyderabad	893.86	982.72
Less: Principal Repayable in next 12 Months	-1298.99	-651.60
Equipment Loans	567.18	992.47
Less: Principal Repayable in next 12 Months	-511.82	-899.44
Vehicle Loans	15.38	6.08
(Refer notes to accounts for details of Primary & Colletral securities)		
b) Other Loans and Advances		
Virinchi Ltd	8298.80	8292.90
Total	14313.13	14807.69



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K. Ray

Note No. 12 Long Term Provisions

PARTICULARS	Mar 31,2022	Mar 31,2021
Provision for Gratuity	201.03	169.15
Total	201.03	169.15

Note No. 13 Deferred Tax Liability

PARTICULARS	Mar 31,2022	Mar 31,2021
Opening Deferred Tax Liability	108.68	-1108.76
Add: Deferred Tax Liability for the Year	1053.36	1217.44
Total	1162.05	108.68

Note No. 14 Lease Liability

PARTICULARS	Mar 31,2022	Mar 31,2021
Lease Liability	6742.01	6670.69
Total	6742.01	6670.69

Note No. 15 Short Term Borrowings

PARTICULARS	Mar 31,2022	Mar 31,2021
a) Loans repayable on demand (Secured)		
From Banks	1281.17	1312.72
Term Loan repayable in next 12 months		
Consortium Bank TL	1298.99	651.60
Equipment Finance	511.82	899.44
Total	3091.98	2863.76

Note No. 16 Trade Payables

PARTICULARS	Mar 31,2022	Mar 31,2021
Outstanding dues of micro enterprises and small enterprises	-	-
Outstanding dues of creditors other than micro enterprises and small enterprises	519.14	611.13
Total	519.14	611.13

Trade payables ageing schedule for the year ended as on March 31, 2022 :

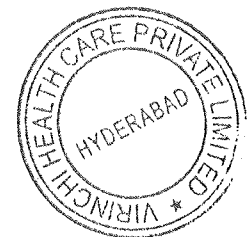
Particulars	Outstanding for following periods from due date of payment			
	Less than 1 year	1-2 years	More than 3 years	Total
i) Others	332.08	187.06		519.14
ii) Disputed dues – MSME				
iii) Disputed dues - Others				

Trade payables ageing schedule for the year ended as on March 31, 2021 :

Particulars	Outstanding for following periods from due date of payment			
	Less than 1 year	1-2 years	More than 3 years	Total
i) Others	611.13			611.13
ii) Disputed dues – MSME				
iii) Disputed dues - Others				

Note No. 17 Short Term Provisions

PARTICULARS	Mar 31,2022	Mar 31,2021
a) Provisions For Employee Benefits	167.48	176.75
b) Others		
i) Provisions For Expenses	344.45	534.18
ii) Statutory Liabilities	560.95	408.42
Total	1072.88	1119.34



K. Ray

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M/s. VIRINCHI HEALTHCARE PVT LTD

Notes forming part of the Financial Statements

(Rs. In Lakhs except No of Shares & Per share data unless otherwise specified)

Note No. 9 : Equity Share Capital

	Mar 31,2022	Mar 31,2021
Authorized Share Capital		
60,00,000 equity shares of INR 10/- each	600.00	600.00
Issued, Subscribed and Fully Paid-up		
54,35,978 equity shares of INR 10/- each fully paid-up	543.60	543.60
	<u>543.60</u>	<u>543.60</u>

(a) Reconciliation of Shares outstanding at the beginning and end of the reporting year

Particulars	Mar 31,2022		Mar 31,2021	
	No. of Equity Shares	Amount	No. of Equity Shares	Amount
Outstanding at the beginning of the year	54,35,978	543.60	54,35,978	543.60
Issued during the year	-	-	-	-
Outstanding at the end of the year	54,35,978	543.60	54,35,978	543.60

(b) Terms / rights attached to the Equity Shares

Equity Shares of the Company have a par value of INR 10 Per Share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive remaining Assets of the Company, after distribution of all Preferential Amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

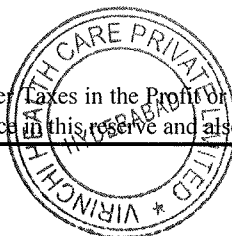
Shareholding of promoter

Particulars	Mar 31,2022		Mar 31,2021	
	No. of Equity Shares held	% holding in the class	No. of Equity Shares held	% holding in the class
Virinchi Ltd	54,35,978	100.00%	54,35,978	100.00%

Note No. 10 : Other Equity

	Mar 31,2022	Mar 31,2021
Capital Reserve:		
Opening Balance	1194.21	1194.21
Add: Premium on fresh issue	-	-
Closing Balance (A)	<u>1194.21</u>	<u>1194.21</u>
Securities Premium:		
Opening Balance	5415.98	5415.98
Additions during the year	-	-
Closing Balance (B)	<u>5415.98</u>	<u>5415.98</u>
Securities Premium consists of the difference between the face value of the Equity Shares and the consideration received in respect of Shares issued.		
General Reserve:		
Opening Balance	-	-
Add: Transfers during the year	-	-
Closing Balance (C)	<u>-</u>	<u>-</u>
The General Reserve is used from time to time to transfer Profits from Retained Earnings for appropriation purposes. As the General Reserve is created by a transfer from one component of Equity to another and is not an item of Other Comprehensive Income, items included in the General Reserve will not be reclassified subsequently to Profit or Loss.		
Retained Earnings:		
Opening Balance	-2341.56	555.51
Profit /(Loss) for the year	-365.15	-1224.62
Other Comprehensive Income (Lease Liability)	-	-1672.45
Less: Transfers to General Reserve	-	-
Closing Balance (D)	<u>-2706.72</u>	<u>-2341.56</u>
Total Other Equity (A+B+C+D)	<u>3903.47</u>	<u>4268.63</u>

Retained Earnings reflect Surplus / Deficit after Taxes in the Profit or Loss. The amount that can be distributed by the Company as Dividends to its Equity Shareholders is determined based on the balance in this reserve and also considering the requirements of the Companies Act, 2013.



S. V. S.

K. Ray

Notes to Statement of Profit & Loss Account

NOTE NO. 18 : REVENUE FROM OPERATIONS

Particulars	Mar 31,2022	Mar 31,2021
Revenue from Operations		
(a) Revenue from Services	14596.38	13465.51
(b) Pharmacy Sale	3126.92	2565.77
(a) Revenue from Other Services	14.51	15.63
(c) Sale of Food Items	201.66	38.29
Total	17939.46	16085.19

NOTE NO. 19 : OTHER INCOME

Particulars	Mar 31,2022	Mar 31,2021
(a) Interest Income	43.96	39.96
Total	43.96	39.96

NOTE NO. 20 : PURCHASE OF STOCK IN TRADE

Particulars	Mar 31,2022	Mar 31,2021
Pharmacy Purchases	2784.47	2602.83
Total	2784.47	2602.83

NOTE NO. 21 : EMPLOYEE BENEFIT EXPENSES

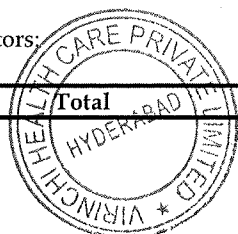
Particulars	Mar 31,2022	Mar 31,2021
(a) Salaries & Wages	2465.26	2304.20
(b) Contribution to Employees	135.48	146.41
(c) Staff Welfare Exp	41.41	53.05
Total	2642.15	2503.65

NOTE NO. 22 : FINANCE COST

Particulars	Mar 31,2022	Mar 31,2021
Interest charges on		
Bank loans	1336.58	1550.27
Leased Assets	1000.46	1029.32
Total	2337.04	2579.59

NOTE NO. 23 : ADMINISTRATIVE AND OTHER OPERATING EXPENSES

Particulars	Mar 31,2022	Mar 31,2021
(a) Power & Fuel	450.01	419.48
(b) Rent	339.18	149.40
(c) Repairs and other Maintenance	359.28	240.19
(d) Insurance	12.79	9.83
(e) Telephone, Postage and Others	30.52	23.29
(f) Marketing and Business Promotion Expenses	37.03	123.45
(g) Office Maintenance	408.72	431.76
(h) Travelling and Accomodation Expenses	64.08	91.60
(i) Professional Fee	4993.25	4237.90
(j) Printing & Stationery Expenses	43.62	42.29
(k) Rates & Taxes	450.59	357.42
(l) Disallowances and Network Hospital Discount	198.12	93.88
(m) Bank Charges	51.03	26.19
(n) Payment to Auditors:		
(i) As Auditor	1.77	1.77
Total	7439.98	6248.46



K. Ray

VIRINCHI HEALTHCARE PVT LTD**Statement of Changes in Equity for the year ended 31 March 2022**

(Rs. In Lakhs except No of Shares & Per share data unless otherwise specified)

a. Equity Share Capital

	No. of Shares	Amount
Balance as at 31 March 2021	54,35,978	543.60
Balance as at 31 March 2022	54,35,978	543.60

b. Other equity

Particulars	Reserves and Surplus			Total
	Capital Reserve	Securities Premium	General Reserve	
At 1 April 2020	1194.21	5415.98	-	7165.70
Additions / Profit for the year	-	-	-	-2897.07
Other comprehensive income	-	-	-	-
At 31 March 2021	1194.21	5415.98	-	4268.63
Additions / Profit for the year	-	-	-	-365.15
Other Comprehensive Income	-	-	-	-
Balance as of 31 March 2022	1194.21	5415.98	-	3903.47

The accompanying notes are an integral part of the Financial Statements.

As per our report of even date

FOR PCN & Associates

Chartered Accountants

Firm Registration No.016016S

UDIN:



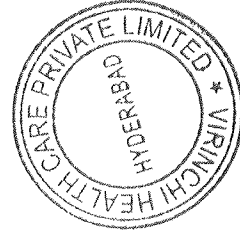
M. Mohana Saradha
M. Mohana Saradha
Partner
M. No. 244686

For and on behalf of the Board

VIRINCHI HEALTHCARE PVT LTD

M.V. Srinivasa Rao
M.V. Srinivasa Rao
Director
DIN: 00816334

K. Sri Kalyan
K. Sri Kalyan
Director
DIN: 03137506



Ravindranath Tagore Kolli
Ravindranath Tagore Kolli
(Company Secretary)
M No. A18894

Place: Hyderabad

Date: 18th May 2022

(Rs. In Lakhs, except No of Shares & per Share Data unless otherwise specified)

NOTE 24:

Directors Remuneration:

Particulars	For Year Ended March 31,2022	For Year Ended March 31,2021
Directors Remuneration	NIL	NIL

NOTE 25:

Particulars	For Year Ended March 31,2022	For Year Ended March 31,2021
Auditors remuneration	1.77	1.77

NOTE 26: Earning per Share

The earning considered in ascertaining the companies earning per share comprise net profit after tax. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year.

Particulars	2021-22	2020-21
Profit available for the equity Shareholders	(365.15)	(1224.62)
No. of equity shares outstanding for EPS Basic	54,35,978	54,35,978
No, of equity shares outstanding, of EPS-Diluted	54,35,978	54,35,978
Basic	(6.72)	(22.53)
Diluted	(6.72)	(22.53)

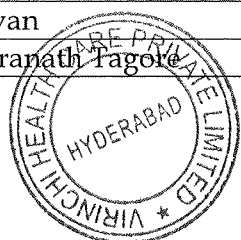
NOTE 27:

List of Related Parties:

- 1) a) Virinchi Limited – Holding Company.
- b) Ksoft Systems Inc. - Common Parent Company.
- c) Q fund Technologies Pvt. Ltd. - Common Parent Company.
- d) Virinchi Learning Private Ltd. - Common Parent Company.
- e) Virinchi Media & Entertainment Pvt. Ltd. - Common Parent Company.
- f) Tyohar Foods Pvt. Ltd. - Common Parent Company.
- g) Virinchi Infra & Reality Pvt. Ltd. - Common Parent Company.
- h) Tensor Fields Consultancy Services Pvt. Ltd. - Common Parent Company.
- i) Virinchi Combinatorics & Systems Biology Pvt. Ltd - Common Parent Company.
- j) Virinchi CapitalPvt. Ltd. - Common Parent Company.
- k) V23 Medical solutions Pvt. Ltd. - Common Parent Company.
- l) Asclepius Consulting & Technologies Pvt. Ltd. - Common Parent Company.

Key management personnel

S.NO.	NAME	Designation
1	M.V.Srinivasa Rao	Director
2	K.Sri Kalyan	Director
3	K.Ravindranath Tagore	Company Secretary



M.V.Srinivasa Rao

K. Raj

Related Party Transactions.

All related transaction that are entered into during the financial year were on arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the company with the promoters, directors, key managerial personnel or other designated persons which may have a potential conflict with the interest of company at large

The followings are Related party Transaction:

S. No.	Name of the Related Party	Nature of Transaction	Value of Transactions during the Year
1	Tyohar Foods Pvt. Ltd.	Receipt of services	19.55
2	Virinchi Combinatorics & Systems Biology Pvt. Ltd	Receipt of services	18.18
3	Virinchi Infra & Realty Pvt. Ltd	Receipt of services	15.79
4	Virinchi Learning Pvt. Ltd.	Receipt of services	9.24
5	Virinchi Media & Entertainment Pvt. Ltd	Receipt of services	18.96

Details of Loans & Advances/ (Borrowings) with Virinchi Ltd. Subsidiaries:

S. No.	Name of the Related Party	Relationship	Opening Balance as on 01-04-2021	Net Transaction during the year	Closing Balance as on 31-03-2022
1	Asclepius Consulting & Technologies Pvt. Ltd.	Common Parent Company	45.00	0	45.00
2	Tensor Fields Consultancy Services Pvt. Ltd.	Common Parent Company	9.55	0	9.55
3	Tyohar Foods Pvt. Ltd.	Common Parent Company	53.57	0	53.57
4	V23 Medical solutions Pvt Ltd.	Common Parent Company	-4.75	0	-4.75
5	Virinchi Combinatorics & Systems Biology Pvt. Ltd	Common Parent Company	-1.38	-2.53	-3.91
6	Virinchi Media & Entertainment Pvt. Ltd.	Common Parent Company	0	-17.06	-17.06

NOTE 28: Primary Security:

Hypothecation of Movable Assets:

- 1st charge on all movable assets of the company on Term Loans availed form following Banks in M/s. Virinchi Healthcare Pvt. Ltd.

M/s. Canara Bank, Mid Corprate Branch, Hyderabad,
M/s. Central Bank of India, Industrial Finance Branch, Koti, Hyderabad,

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M/s. Punjab National Bank, Ameerpet, Hyderabad

M/s. DBS Bank Ltd, West Marredpally, Secunderabad.

- Hypothecation of Current Assets such as Stock & Receivables and 2nd Charge on Movable Assets of the company for working Capital limits with following banks in M/s. Virinchi Health Care Pvt Ltd:

M/s. Canara Bank, Mid Corporate Branch, Hyderabad.

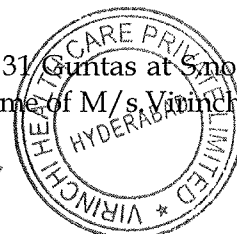
M/s. Central Bank of India, Industrial Finance Branch, Koti, Hyderabad.

Details of collateral security, corporate guarantee and Personal Guarantee:

Since loan is availed under consortium with above said banks and offered following securities:

- Commercial Flat admeasuring 2700 Sq.ft, Flat No. 308-A, Ashoka Metropolitan (Virinchi Hospitals), Road NO.12, Banjara Hills , Hyderabad , in the name of M/s. Virinchi Limited for Loans availed in M/s. Virinchi Health Care Private Limited
- Pledge of 3 FDR's worth of Rs. 7.13 Crores in the name of M/s. Virinchi Limited for Loans availing in M/s. Virinchi Health Care Pvt Ltd
- 11.875 Acres freehold industrial land located at SY No103 & Sy No. 104 Lakshmakkapally, Mulugu Mandal ,Medak District in the name of M/S. Vivo Biotech Ltd given to M/s. Canara bank, Mid Corporate Branch, Hyderabad for Loans availed in M/s. Virinchi Health Care Limited
- Plot No. 76& 77, Balamrai Co-operative Housing Society , Mahendra Hills, East Marredpally, Secunderabad -26 in the name of Mr. Viswanath Kompella given to M/s. Canara bank, Mid Corporate Branch, Hyderabad for Loans availed in M/s. Virinchi Health Care Limited
- Plot No. 78, Balamrai Co-operative Housing Society , Mahendra Hills, East Marredpally, Secunderabad -26 in the name of Mr. Viswanath Kompella given to M/s. Canara bank, Mid Corporate Branch, Hyderabad for Loans availed in M/s. Virinchi Health Care Pvt Limited
- Plot No. 88, Balamrai Co-operative Housing Society , Mahendra Hills, East Marredpally, Secunderabad -26 in the name of Mr. Viswanath Kompella given to M/s. Canara bank, Mid Corporate Branch, Hyderabad for Loans availed in M/s. Virinchi Health Care Pvt Limited
- Plot No. 227, Balamrai Co-operative Housing Society , Mahendra Hills, East Marredpally, Secunderabad -26 in the name of M/s. Shri Shri Resorts Pvt Ltd given to M/s. Canara bank, Mid Corporate Branch, Hyderabad for Loans availed in M/s. Virinchi Health Care Pvt Limited
- Open non-agricultural land admeasuring 2 Acres 31 Guntas at S.no 438 P, Devar Yamjal , Hakimpet, Shameerpet Mandal, R.R Dist in the name of M/s. Virinchi limited given to

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M/s. Canara bank, Mid Corporate Branch, Hyderabad for Loans availed in M/s. Virinchi Health Care Pvt Limited

- Residential House land admeasuring 324.44 Sq Yards at Plot No 227, Balamrai Society, Mahendra Hills, West Maredpally, Secunderabad, in the name of M/s Iragavarapu Constructions Pvt Ltd given to M/s. Canara bank, Mid Corporate Branch, Hyderabad for Loans availed in M/s. Virinchi Health Care Pvt Limited
- Open Plot admeasuring 400Sq Yards at Plot No 522, Ashoka Colony, Kapra, Keesara Mandal, R.R District , in the name of Smt. Madhavi latha Kompella given to M/s. Canara bank, Mid Corporate Branch, Hyderabad for Loans availed in M/s. Virinchi Health Care Pvt Limited.
- Pledge of One FDR worth Rs. 2.23 Crores in the name of Virinchi Health Care Pvt Ltd for working capital loan. This charge exclusive for M/s. Central Bank of India, Corporate Finance Branch and M/s. Canara Bank, Mid Corporate Branch, Hyd.

Personal guarantee Taken from : Mr. Viswanath Kompella

NOTE 29:

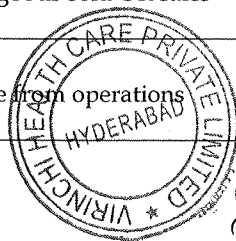
Previous year's figures have been regrouped wherever necessary.

NOTE 30:

The figures have been rounded off to the nearest rupee.

NOTE 31: Ratios

Ratios	Numerator	Denominator	Current year	Previous year	Variance (in %)
Current ratio (in times)	Total current assets	Total current liabilities	1.30	1.25	-4
Debt-Equity ratio (in times)	Debt consists of borrowings and lease liabilities*	Total Equity	5.43	5.06	-7.34
Debt service coverage ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest + Other non-cash adjustments	Debt service = Interest and lease payments + Principal repayments*	1.06	1.34	21.31
Return on equity ratio (in %)	Profit for the year less Preference dividend (if any)	Average total equity	-7.89	-19.56	59.68*
Inventory Turnover Ratio(in times)	Cost of goods sold OR sales	Average Inventory	13.48	14.63	7.68
Trade receivables turnover ratio (in	Revenue from operations	Average trade receivables	9.47	9.12	-3.84



K. Raj

times)					
Trade payables turnover ratio (in times)	Purchase of Services and other expenses	Average trade payables	31.74	23.54	-34.86**
Net capital turnover ratio (in times)	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	13.81	18.82	26.6
Net profit ratio (in %)	Profit for the year	Revenue from operations	-2.04	-7.61	73.26***
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed = Tangible Net worth + Total Debt+ Deferred tax liabilities	10.77	6.69	-61.02****
Return on investment (in %) - Unquoted	Income generated from invested funds	Average invested funds in treasury investments	NA	NA	NA

* Due to Increase in Revenue & Prior period Losses.

** Due to better Creditors Payments.

*** Due to Increase in current assets like Stock & Receivables.

**** Due to growth in revenue from operations & Prior period items.

As per our report of even date

For and on behalf of the Board of Directors

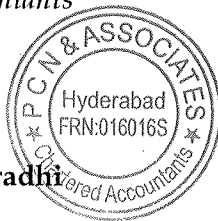
For P C N & Associates.,

M/s Virinchi Health Care Pvt Ltd

Chartered Accountants

FRN: 016016S

M. Mohana Saradhi



M. Mohana Saradhi

Partner

M.No.244686

M.V.Srinivasa Rao

M.V.Srinivasa Rao

Director

DIN: 00816334

K. Sri Kalyan

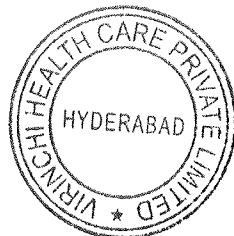
K. SRI KALYAN

Director

DIN: 03137506

Place: Hyderabad

Date: 18th May 2022



K. Sri Kalyan