



**P. MURALI & CO.,**  
CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

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## INDEPENDENT AUDITOR'S REPORT

To the Members of VIRINCHI HEALTH CARE PRIVATE LIMITED

### Report on the Financial Statements:

We have audited the accompanying financial statements of **VIRINCHI HEALTH CARE PRIVATE LIMITED** ("The Company"), which comprise the Balance Sheet as at March 31, 2015, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility:

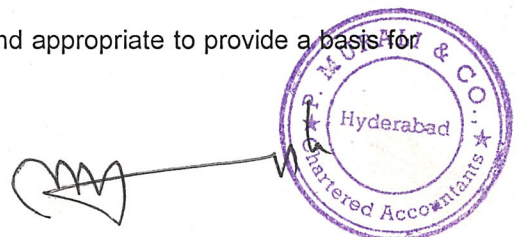
Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





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### Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;

### Report on Other Legal and Regulatory Requirements:

1. Since the Company is a private limited company with a paid up capital and reserves not more than rupees fifty Lakhs and does not have loan outstanding exceeding rupees twenty five Lakhs from any bank or financial institution and does not have a turnover exceeding rupees five crores at any point of time during the financial year, requirement by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company.
2. As required by section 143(3) of the Act, we further report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
  - e) On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

Place : Hyderabad  
Date : 05-08-2015

For P.Murali & Co.,  
Chartered Accountants  
Firm's Regn No: 007257S



M.V. Joshi  
Partner

Membership No. 024784





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## VIRINCHI HEALTH CARE PRIVATE LIMITED

### Notes to Accounts

#### A. SIGNIFICANT ACCOUNTING POLICIES:

##### a) Basis of Accounting:

The financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost conversion on accrual basis, except certain tangible assets which are being carried at revalued amounts. Pursuant to section 133 of the Companies Act 2013 read with Rule 7 of Companies (Accounts) Rules 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act 1956, shall continue to apply. Consequently these financial statements have been prepared to comply in all material respects with the accounting standards notified under Section 211(3C) of the Companies Act, 1956 (Companies Accounting Standards Rules, 2006 as amended) and the relevant provisions of the Companies Act, 2013 ('the Act'). The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

##### b) Use of Estimates:

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of financial statements and reported amounts of income and expenses during the period.

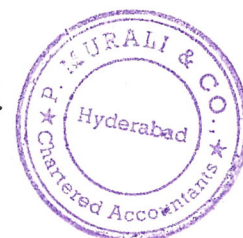
##### c) Revenue Recognition:

i) The Company follows the mercantile system of Accounting and recognises income and expenditure on accrual basis.

ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

##### d) Provisions:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.





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## VIRINCHI HEALTH CARE PRIVATE LIMITED

### Notes to Accounts

1. There are no dues to SSI Units outstanding for more than 45 days.
2. Auditors' Remuneration:

Particulars	2014-15
	Rupees
Audit Fee	10,168.00

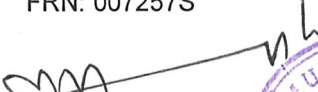
3. Previous years' figures are restated/regrouped/rearranged wherever necessary in order to confirm to the current years' grouping and classifications.
4. Figures have been rounded off to the nearest rupee.

### SIGNATURES TO NOTES 1 TO 9

AS PER OUR REPORT OF EVEN DATE

For and on behalf of Board  
Virinchi Health Care Private Limited

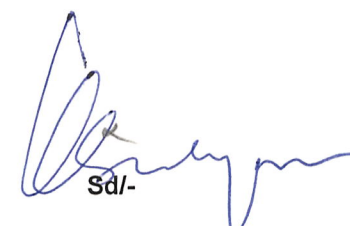
For P.MURALI & CO.,  
CHARTERED ACCOUNTANTS  
FRN: 007257S

  
M.V JOSHI  
PARTNER  
M.NO 024784



  
Sd/-

DIRECTOR

  
Sd/-

DIRECTOR

PLACE: HYDERABAD

DATE :05.08.2015



**VIRINCHI HEALTH CARE PRIVATE LIMITED**

Balance Sheet as at 31st March, 2015

Particulars	Note No	As at 31/03/2015	As at 31/03/2014
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholder's Funds			
(a) Share Capital	1	100,000	100,000
(2) Non-Current Liabilities			
(a) Long-term borrowings	2	69,366,404	-
(3) Current Liabilities			
(a) Trade Payables	3	(9,814,651)	-
(b) Short Term Provisions	4	539,485	5,000
<b>Total</b>		<b>60,191,238</b>	<b>105,000</b>
<b>II. Assets</b>			
(1) Non Current Assets			
(a) Capital Work In Progress		6,426,990	-
(b) Other Non Current Assets	5	301,781	28,084
(c) Long Term Loans and Advances	6	42,637,893	-
(2) Current assets			
(a) Cash and cash equivalents	7	10,639,074	76,916
(b) Short Term Loans and Advances	8	166,950	-
(b) Other Current Assets	9	18,550	-
<b>Total</b>		<b>60,191,238</b>	<b>105,000</b>


The accompanying Notes are an integral Part of the Financial Statements

AS PER OUR REPORT OF EVEN DATE

For P Murali & Co.,

Chartered Accountants

Firm Regn No : 007257S

  
Partner




Place : Hyderabad

Date : 05/04/2015

for and on behalf of the Board  
for Virinchi Health Care Pvt Ltd



  
M. Santhi Priya  
Director

  
K. Sri Kalyan  
Director

NOTE NO. 1 : LONG TERM BORROWINGS

NOTE NUMBERS TO BALANCE SHEET

S.NO.	Particulars	As at 31/03/2015		As at 31/03/2014	
		No. of Shares	Rs	No. of Shares	Rs
a	Share Capital ( For each class of capital ) (a) Authorized, Issued, Subscribed & Fully Paid Up Total Equity Share capital	10,000	100,000	10,000	100,000
		10,000	100,000	10,000	100,000
b	A Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period: Equity Shares of Rs.10Each, Fully paid up : At the Beginning At the end	Number of Shares		Number of Shares	
		10,000		10,000	
		10,000		10,000	
		10,000		10,000	
c	Details of Shareholder holding more than 5% shares of the company 10000 Equity Shares of Rs. 10 each Held By M/s. Virinchi Technologies Ltd	% of Share Holding		% of Share Holding	
			100%		100%




## NOTE NO. 2 : LONG TERM BORROWINGS

S. No.	Particulars	As at 31/03/2015	As at 31/03/2014
		Rs.	Rs.
I	Long Term borrowings		
	a) Other Loans and Advances Un-Secured - Virinchi Technologies Limited	69,366,404	
	Total Long Term Borrowings	69,366,404	-

## NOTE NO. 3 TRADE PAYABLES

S. No.	Particulars	As at 31/03/2015	As at 31/03/2014
		Rs.	Rs.
I	Trade Payables (Advances to Creditors)	(9,814,651)	
	Total Trade Payables	(9,814,651)	-

## NOTE NO. 4 SHORT TERM PROVISIONS

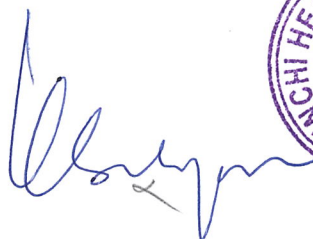
S. No.	Particulars	As at 31/03/2015	As at 31/03/2014
		Rs.	Rs.
I	a) Provisions for employee benefits Salaries Payable	209,347	
	b) Others ( Specify the nature ) Statutory Liabilities TDS Provision for Expenses Audit Fee Consultancy Charges Payable	94,520 10,618 225,000	5,000
	Total Short Term Provisions	539,485	5,000

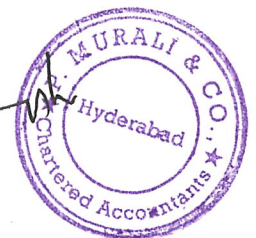
## NOTE NO. 5 OTHER NON CURRENT ASSETS

S. No.	Particulars	As at 31/03/2015	As at 31/03/2014
		Rs.	Rs.
I	Unamortised Expenses Service Tax Input	25,276 276,505	28,084
	Total Short Term Provisions	301,781	28,084

## NOTE NO. 6 LONG TERM LOANS AND ADVANCES

S. No.	Particulars	As at 31/03/2015	As at 31/03/2014
		Rs.	Rs.
I	Other Loans and Advances Unsecured - Ashoka Metropallian Mall Advance	42,637,893	
	Total Short Term Provisions	42,637,893	-



NOTE NO. 7 : CASH AND CASH EQUIVALENTS

S. No.	Particulars	As at 31/03/2015	As at 31/03/2014
		Rs.	Rs.
	a) Balances with banks :		
	Current Accounts	130,114	
	b) Cash on hand	8,960	76,916
	Sub Total	139,074	76,916
	Other Bank Balances		
	On Deposit Accounts		
	12 Months from date of deposit	10,500,000	
	Sub Total	10,500,000	-
	Total Cash and Cash Equivalents	10,639,074	76,916

NOTE NO. 8: Short Term Loans and Advances

S. No.	Particulars	As at 31/03/2015	As at 31/03/2014
		Rs.	Rs.
	Interest Receivable	166,950	
	Total Current Assets	166,950	-

NOTE NO.9: Other Current Assets

S. No.	Particulars	As at 31/03/2015	As at 31/03/2014
		Rs.	Rs.
	TDS Receivable FY 14- 15	18,550	
	Total Current Assets	18,550	-



